



PRESIDIO

Press Release

Todd Watson Promotion

SAN FRANCISCO, CA, December 18, 2008 - Presidio Reinsurance Group, Inc. is pleased to announce Todd Watson, FSA, MAAA, has been promoted to Assistant Vice President, Chief Actuary. As Chief Actuary for Presidio Reinsurance Group, Todd is responsible for actuarial oversight, pricing, reserving, product development and actuarial support for all accident and health product lines in both Presidio Excess Insurance Services (U.S.) and Presidio Reinsurance Management (U.K.). In addition, he is a resource for traditionally non-actuarial functions such as IT systems, claims, medical management and reporting.

Dennis Heinzig, President and CEO said, "Todd joined Presidio in September 2005 and immediately made a positive impact on the company. Since then he has contributed to our success in virtually every department, building on the year before. He has deployed his analytics and technical skills thoughtfully and generously, to the benefit of all. I am pleased to have Todd join our officer team going forward where he will be well positioned to utilize his skills, expertise and experience to assist Presidio in executing our strategic plan."

"I am thrilled to be at Presidio and to work with such a talented team of people," stated Todd Watson. "Presidio's diverse range of products and willingness to be creative makes this a unique and professionally rewarding experience. I look forward to helping our company grow and achieve it's goals."

About Presidio

Presidio Reinsurance Group is a market leader providing accident and health reinsurance and insurance products and services worldwide. Since 1994, Presidio has provided risk solutions for clients assuming all forms of accident and health risk exposure. The company has offices in Kansas City, London (U.K.), Minneapolis, New York, and San Francisco, with clients throughout the world. For more information about Presidio, please visit www.PresidioRe.com.