



PRESIDIO PRESS

Announcement

San Francisco, CA – March 10, 2005 – **Presidio Excess Insurance Services, Inc.** announces the opening of our newest office in Minneapolis as well as the relocation of our Kansas City office.

In support of Presidio's growing client base we are pleased to announce the opening of our Minneapolis office. Managed by Mary Murphy, Assistant Vice President, this office will provide Presidio with the additional administrative and underwriting capacity needed to provide the highest quality service to our producers and clients.

"We are expanding both operations and staff to better serve our clients. Due to the concentration of medical reinsurance expertise and central location, we chose Minneapolis as an ideal site for future growth. 2005 has already been an exciting year for our organization. With these changes we are well- positioned for the coming year." remarked Dennis Heinzig, Presidio's President and CEO.

Mary can be reached at 763.551.3661 or mary_murphy@pxis.com. Please update your records with the new address:

Presidio Excess Insurance Services, Inc.
3131 Fernbrook Lane North, Suite 222
Plymouth, MN 55447
Fax: 763.551.3641

In addition to opening our Minneapolis office, please note our Kansas City office is relocating effective April 1, 2005. This office managed by Richard Berve, Vice President. Richard can be reached at 415.354.1571 or richard_berve@pxis.com. The new address is:

Presidio Excess Insurance Services, Inc.
6240 West 135th Street
Overland Park, KS 66223
Fax: 415.354.1572

Presidio Excess Insurance Services

199 Fremont Street, 11th Floor

San Francisco, CA 94105

Telephone. 415.354.1551

Fax. 415.354.1590

www.pxis.com

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Presidio is a market leader providing medical insurance and reinsurance products and services addressing the opportunities and challenges experienced by HMOs, insurance companies, managed care organizations, healthcare systems, hospitals, medical groups and employers. Since 1994, Presidio has provided management solutions for clients assuming all forms of medical risk exposures. The company has offices in San Francisco, Kansas City and Minneapolis and has clients throughout North America.

For more information on Presidio, please visit our website at www.pxis.com or contact us at 415.354.1551.