



PRESIDIO

Press Release

Presidio Announces Promotion of Chris Mitchell

SAN FRANCISCO, CA, February 10, 2011 – Presidio Reinsurance Group (PRG) is proud to announce the promotion of Chris Mitchell to Vice President and Chief Financial Officer. Chris has been Assistant Vice President and Chief Financial Officer of PRG since December 2004 and a member of the Presidio team since June 1999. He is currently responsible for Finance, Human Resources and IT in both the U.S. and U.K. operations and is a member of the company's Executive Team.

Dennis Heinzig, President and CEO said, "Chris has shown remarkable leadership and professional growth over the past few years. He has demonstrated leadership skills that challenge and motivate others throughout the company. Over the past twelve months he has led several significant initiatives in his areas of responsibility that have improved performance and effectiveness of Finance as well as helped prepare the company for the next ten years of growth and expansion."

"To be a participant in Presidio's success and evolution is truly a privilege. As we enter an exciting period of value creation I look forward to the opportunity to be a member of such a deeply committed team," Chris stated.

Chris can be contacted at chris.mitchell@presidiore.com and 415.354.1567.

About Presidio

Presidio Reinsurance Group is a market leader providing accident and medical reinsurance and insurance products and services worldwide. Since 1994, Presidio has provided risk solutions for clients assuming all forms of accident and medical risk exposure. The company has offices in Kansas City, London (U.K.), Minneapolis, and San Francisco, with clients throughout the world. For more information about Presidio, please visit www.PresidioRe.com.